

Azimut Investments S.A.
(formerly AZ Fund Management S.A.)
Société Anonyme
35, avenue Monterey
L-2163 Luxembourg
R.C.S. Luxembourg B73617
(the "**Management Company**")

NOTICE TO UNITHOLDERS
of AZ Fund 1 and AZ Multi Asset
(the "**Funds**")

Luxembourg, 22 May 2020

The board of directors of the Management Company (the "**Board**") of the Funds would like to inform you that the Management Company has changed its name from "AZ Fund Management S.A." to "Azimut Investments S.A." with effect on 22 May 2020.

The prospectuses and KIIDs of the Funds will be updated at their next update to reflect the new name of the Management Company.

The Prospectus, the Key Investor Information Document, the Management Regulations and the latest financial reports are available free of charge, in paper form at the registered office of the management company and at the German information agent FinCo Financial Communications GmbH

Grosser Burstah 42, 20457 Hamburg, Germany.

We thank you for your continued support and investments into our Funds. Please do not hesitate to contact us or your financial advisor if you require any further clarification.

On behalf of the Board

Giorgio Medda
General Manager